

MULTIMODAL:

Dow Jones Transportation Index	Dow Jones Transportation index fell 2.2% during the month of May. <i>(Stock performance of twenty large, well-known U.S. companies in the transportation industry, average of May 10th thru June 10th)</i>
NASDAQ Transportation Index	NASDAQ Transportation Index fell 6.7% in May. <i>(Averaged share weights of NASDAQ-listed companies classified as transportation companies, average of April 10th thru May 10th)</i>
DOT Freight Transportation Index	The USDOT's freight transportation services index fell 1.8% in April 2015. The index's reading of 120.4 was the lowest level since June 2014 . (Source: US DOT)
Cass Freight Index	The May shipments index rose 2.3% from the previous month and decreased 1.3% year-over-year. The May expenditures index rose 1.5% for the month, and decreased 4.2% year-over-year. (Source: Cass Information Systems Cassinfo.com) <i>(Based upon transportation dollars and shipments of Cass clients comprised of over 400 shipping companies)</i>
Import Volumes	In April, the U.S. imported \$189.7 billion of cargo, decreasing 3.8% from March 2015. (Source: US Census)
Export Volumes	In April, the U.S. exported \$129.0 billion of cargo, increasing 1.5% from March 2015. (Source: US Census)
Import & Export Price Index	U.S. import prices increased 1.3% in May, following declines in each of the previous 10 months. The May advance was driven by an increase in fuel prices. Import prices fell 9.6% over the past year. The price index for U.S. exports increased 0.6% in May and decreased 5.9% year-over-year. (Source: Bureau of Labor Statistics)
E-Commerce	E-Commerce revenue in April 2015 is estimated to be up 8% year-over-year. The share of mobile orders (phone and tablet) out of all e-commerce orders has increased to 27%, up from 20% in 2014. (Source: Custora E-Commerce Pulse)
Multimodal News Clips:	<ul style="list-style-type: none"> New light vehicle sales rose to 17.7 million annualized in May 2015, up from 17.1 million in April 2015. This is the highest amount for a month since mid-2005. (Source: AAR) Compared with 2014 (January through April), U.S. oil imports have declined by 45% this year; the total value of imports shrunk from \$117 billion in 2014 to just \$64 billion in 2015. Total barrels imported of crude oil also dropped by over 55 million in 2015, or 6% less than 2014. (Source: Zepol)

RAIL:

U.S. Freight Rail Traffic	Total carloads in May 2015 decreased 9.4% from May 2014. Total carloads averaged 111,539 in May 2015. This is the biggest year-over-year percentage decline for total carloads for any month since October 2009. (Source: AAR.org) <i>(Report includes rail car-loadings by 19 different major commodity categories as well as intermodal units)</i>
U.S. Intermodal Rail Traffic	Intermodal rail traffic in May 2015 was 3.8% higher , year-over-year. The weekly average of 271,492 units in May was the third-highest weekly average for any month in history, and the first time in history that the average weekly rail intermodal units exceeded average weekly rail carloads . (Source: AAR.org) <i>(Report includes rail car-loadings by 19 different major commodity categories as well as intermodal units)</i>
Railroad Fuel Price Index	The index of average railroad fuel prices in March 2015 was 369.5, down 1.9% from the previous month and 38.5% lower year-over-year. (Source: AAR.org) <i>(Average monthly price for gallons purchased by freight railroads; Includes federal excise taxes, transportation, and handling expenses)</i>
Class 1 Railroad Employment	Railroad employment in April 2015 increased by 1,152 employees to 174,122 employees. Total Class 1 rail employment in April increased 6.0% , year-over-year. (Source: U.S. STB)
Short Line Rail Traffic	In May 2015, short line railroad shipments across North America fell 9.6% compared to the same month last year. A sampling of about 431 small railroads in the U.S. and Canada loaded 546,446 railcars and intermodal units during the month of April. (Source: RailConnect Index GE Transportation)
Railroad News Clips:	<ul style="list-style-type: none"> Carloads of motor vehicles and parts were up 4.5% (3,207 carloads) in May 2015, year-over-year. Carloads of waste and nonferrous scrap were up 3.8%; and carloads of grain mill products were up 1.3% in May. (Source: AAR)

TRUCKING:

Trucking Volume	The ATA's seasonally adjusted cargo index decreased 3% to 128.6 in April, which is the lowest level since April 2014. The for-hire truck tonnage index rose 1% from April 2014. (Source: American Trucking Association Trucking.org)
Truckload Freight	The spot market for truckload freight in May decreased 8.9% compared to the previous month, and was 15% lower year-over-year. Truck capacity decreased 5.5% for the month, and increased 20% year-over-year. (Source: DAT Trendlines www.dat.com)
Diesel Prices	U.S. average diesel prices fell to \$2.88 per gallon last week. The U.S. average diesel price was \$1.08 lower than the same week last year. The average price of diesel in the lower Atlantic states was \$2.85 per gallon . (Source: U.S. DOE) <i>(Reflects the costs and profits of the entire production and distribution chain.)</i>
Trucking Employment	The trucking industry workforce increased by 8,600 employees in May. The trucking workforce increased 2.7% over the previous year. (Source: U.S. Bureau of Labor Statistics)
Truck Orders	Preliminary data for heavy-duty Class 8 trucks in North America totaled 19,714 units in May 2015. May orders were 11% lower than the previous month and 23% lower than a year ago. (Source: FTR Associates ftrassociates.com)
NAFTA Trade	Surface transport-related trade between the U.S. and its NAFTA partners, Canada and Mexico totaled \$96.1 billion in March 2015, decreasing 5.3% year-over-year. (Source: US DOT)
Trucking News Clips:	<ul style="list-style-type: none"> Roadcheck 2015, a North American on-highway truck inspection blitz carried about by police and safety personnel, took place June 2-4. During that time, spot market truck rates rose as the number of available loads far outstripped the trucks available. (Source: JOC) The number of job openings at U.S. transportation, warehousing and utility companies jumped 70.3% year-over-year in April, the highest point in a decade. Large trucking companies, both truckload and LTL are reporting strong demand in the early second quarter as well. (Source: JOC)

AIR FREIGHT:

Air Cargo Traffic	Global air freight traffic in April increased 3.3% from one year ago, and decreased 0.1% from the previous month. (Source: IATA.org) <i>(Global air freight covers international and domestic scheduled air traffic.)</i>
Atlanta Air Cargo Traffic	In April, Hartsfield-Jackson Atlanta International Airport transported 51,587 metric tons of cargo, a 9.7% decrease from the previous month and an 6.17% increase year-over-year. (Source: HJIA)
Air Freight Price Index	The East-West Air Freight Price Index decreased 0.7 points in April to 98.8 points, down 0.7% from the previous month. This is the lowest level in over 12 months . (Source: Drewry) <i>(The Drewry East-West Air Freight Price Index is based on the average of rates (\$US per kg) for air freight services on 21 major East-West routes.)</i>
Jet Fuel Prices	As of June 5, 2015, the global average jet fuel price was \$73.7 per barrel; down 8.8% from the previous month, and 38.1% lower year-over-year. (Source: IATA.org, platts.com) <i>(The weekly index and price data shows the global average price paid at the refinery for aviation jet fuel)</i>
Air Freight News Clips:	Worldwide sales of semiconductors reached \$27.6 billion for April 2015, an increase of 4.8% from the April 2014, and 0.4% lower than the previous month's total of \$27.78 billion. The Americas market posted double-digit growth compared to last year, leading all regions. (Source: Semiconductor Industry Association)

OCEAN FREIGHT:

Import Volumes	In April, the latest month for which after-the-fact numbers are available, U.S. container ports handled 1.52 million TEUs, a 12.4% decrease from the previous month and a 6.1% increase from the same month last year. (Source: NRF/Hackett Associates)
Shanghai Containerized Freight Index	The June 12 SCFI comprehensive reading was \$581.25 per FEU ; down 29.9% from last month. The spot rate for shipments to the U.S. East Coast was \$3,316 per FEU , down 5.86% from the previous month. (Source: Shanghai Shipping Exchange www1.chineseshipping.com.cn/en) <i>(The Shanghai Containerized Freight Index is a weekly reported average export spot rate from Shanghai for 15 different trade lanes.)</i>

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Ocean Bulk Freight Rates	The Baltic Dry Index rose 0.34% in May, ending at 589. The BDI has fallen 33.01% year-to-date. (Source: www.bloomberg.com/quote/BDIY:IND) <i>(The Baltic Dry Index is an index that tracks and averages worldwide international shipping prices of various dry bulk cargoes.)</i>
TSA Bunker Surcharges	Between April 1 and June 30 2015, the bunker fuel surcharge will total \$336 per FEU for shipments to the West coast ocean ports and \$621 per FEU for shipments to the East coast and Gulf ports. (Source: Transpacific Stabilization Agreement) <i>(The Transpacific Stabilization Agreement is a research and discussion forum of major ocean container shipping lines that carry cargo from Asia to ports in the U.S.)</i>
Port of Savannah	Port of Savannah container volumes increased 25.8% in April, with a total volume of 335,337 TEUs, an increase of 69,000 units from the previous month. (Source: GPA)
Port of Brunswick	Roll-on/roll-off traffic increased 14.1% in April. 77,574 units were moved through Brunswick and Savannah. (Source: GPA)
Ocean Freight Business News:	<ul style="list-style-type: none"> In order to maintain excellent service levels, the Georgia Ports Authority approved \$141.8 million in capital improvements with passage of its fiscal year 2016 budget. To upgrade existing assets, \$33.4 million was approved to improve power infrastructure for cranes, paving, increased rail capacity, and other terminal improvements at the ports of Savannah and Brunswick. (Source: GPA) The Panama Canal has begun to fill the lower chamber of its new Atlantic locks. At the end of May, the overall Panama Canal's expansion program was nearly 90 percent complete, according to the canal authority. (Source: American Shipper)

WAREHOUSING & DISTRIBUTION:

Industrial Vacancy	The U.S. average industrial vacancy rate fell for the 20th consecutive quarter to 7.1% in Q1 of 2015. This is the lowest level in 14 years . (Source: NGKF)
Warehouse Rent Rates	In Q1 2015, warehouse and distribution rental rates in the US averaged \$5.70 per square foot , up from \$5.64 per square foot in the previous quarter. Rental rates for warehouse space averaged \$4.10 per square foot in Atlanta. (Source: NGKF)
Industrial Absorption	Net absorption in the US during Q1 2015 totaled more than 10.6 million square feet, down 5% from the same quarter one year ago . Despite the deceleration, net absorption has been positive now for 20 consecutive quarters . (Source: Cassidy Turley) <i>(Absorption is the net change in occupied space between two points in time. Positive absorption means that previously unoccupied space is being occupied.)</i>
Purchasing Managers Index	The National PMI rose to 52.8% in May 2015, an increase of 1.3% over the previous month. New orders increased 2.3 points to 55.8% and production decreased 1.5 points to 54.5%. (Source: Institute for Supply Management) <i>(The PMI combines data on new orders, inventory, production, supplier deliveries, and employment. A reading above 50 indicates that the manufacturing economy is generally expanding.)</i>
Purchasing Managers Index in Georgia	Georgia's PMI decreased 4.7 points to 54.8 in May. New orders in Georgia decreased 12.4 points to 47.6 and production decreased 15.1 points to 52.4. Georgia's PMI is now 2.0 points above the national PMI. (Source: Kennesaw State University) <i>(The PMI combines data on new orders, inventory, production, supplier deliveries, and employment. A reading above 50 indicates that the manufacturing economy is generally expanding.)</i>
W&D Business News:	<ul style="list-style-type: none"> Sage, a global leader in business management software for small-to-medium sized businesses will establish its North American headquarters and an innovation hub in Atlanta. The new location will join the company's existing operations in Lawrenceville, GA. Between the two facilities, Sage will have approximately 1,000 employees in the Atlanta metro area. (Source: Georgia.org) NIFCO KTW, a German automotive supplier, will locate its U.S. operations in Toccoa, GA, creating 200 jobs and investing \$27 million within the first five years. NIFCO KTW will build an initial 130,000 square-foot facility on 32 acres in Hayeston Brady Business Park. (Source: Georgia.org)

U.S. MARKET:

Gross Domestic Product	The U.S. GDP decreased 0.7% in the first quarter of 2015 according to the most recent estimate released by the Bureau of Economic Analysis on May 29. (Source: US BEA)
U.S. Trade Deficit	The U.S. trade deficit decreased 19.1% in April to \$40.9 billion. Exports increased 1.11% to \$189.9 billion and imports decreased 3.5% to \$230.8 billion. (Source: US DOC & Census Bureau)
Consumer Confidence	The Consumer Confidence Index increased to 95.4 in May 2015, up 1.1 from a revised 94.3 in April. (Source: The Conference Board) <i>(The consumer confidence index is based on a monthly survey of 5,000 U.S. household. It is designed to gauge the financial health, spending power, and confidence of the average U.S. consumer.)</i>
Unemployment Rate	The unemployment rate in America increased to 5.5% in May 2015 compared to 5.4% in April 2015. The increase was caused by an additional 397,000 people entering the labor pool looking for work. (Source: US DOL)
Leading Economic Index	The Leading Economic Index for the U.S. increased 0.7% in April to 122.3 (2004=100), following a 0.1% increase February 2015, and a 0.2% increase in January. (Source: Conference Board) <i>(The LEI is a composite of 10 economic indicators that together create an analytic system designed to signal peaks and troughs in the business cycle. The LEI reveals patterns in economic data in a clearer and more convincing manner than any individual component alone.)</i>
Retail Sales	Retail and food service sales rose in May to \$444.9 billion, up 1.2% from the previous month, and up 2.7% above May 2014. Non-store retailer sales were up 1.4% from April 2015. (Source: US Census)
Manufacturing & Trade Sales	Total combined sales and manufacturing shipments totaled nearly \$1.318 trillion in April 2015, up 0.6% from March and down 2.3% from the previous year. (Source: US Census)
Manufacturing & Trade Inventory	Total value of inventory on hand is estimated at \$1.793 trillion in April, up 0.4% from March 2015, and up 2.6% from April 2014. (Source: US Census)
Housing Starts	In April 2015, housing starts increased 20.2% from the previous month to an annual rate of 1,135,000 units. Starts for single-family homes were an annualized 733,000 in April 2015, a 16.7% increase from 628,000 in March 2015. The index of pending home sales (sales that haven't closed yet but contracts have been signed) was 112.4 in April 2015, up 3.4% from the previous month and the highest level since May 2006. (Source: U.S. DOC)
Consumer & Producer Price Index	The consumer price index for all urban consumers increased 0.1% in April on a seasonally adjusted basis from the previous month. Over the last 12 months, the all items index rose 0.3% . The producer price index for final demand increased 0.5% in May from the previous month. Prices for finished goods decreased 0.4% from the previous month. (Source: US Bureau of Labor Statistics)

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